

A photograph of a man with a beard and dark hair, smiling warmly. A young child with blonde hair is sitting on his back, leaning their head against his shoulder. The man is wearing a dark jacket over a light-colored shirt. The child is wearing a dark purple jacket with a circular logo on the sleeve that says "P" and "PREFER". The background is a soft-focus outdoor scene with trees and sunlight filtering through the leaves. The overall mood is warm and family-oriented.

autocirc

SUMMARY OF YEAR 2024

Our mission:

We give new life to cars
by maximising the reuse
of components

Autocirc in brief

A market-leading enabler of circularity in Europe

We are a fast-growing industry leader in the automotive spare parts market, providing high-quality, reused original car parts. With over 66 companies across seven countries in Europe, we are building a leading ecosystem for dismantling vehicles, reusing parts, remanufacturing components, and recycling materials. Our business model maximises resource efficiency, cuts carbon emissions and reduces waste. Together, we create a circular flow where original auto parts go from used to useful.



Our journey has been fast, because we work with something that cannot wait

The story of Autocirc begins in 2019. Through the acquisition of leading companies in the auto parts industry, we have quickly grown to create an influential position from which we can drive real change and accelerate the circular transition.

TOTAL REVENUE OF THE GROUP, MSEK



2,6
BILLION
IN SALES

+39%
INCREASE IN REVENUE
Compared to previous year

13,3%
EBITDA-MARGIN
2023: 9,5%

339 MSEK
EARNING BEFORE INTEREST, TAX,
DEPRECIATION AND AMORTISATION

1 254
EMPLOYEES
2024*

66
COMPANIES
2024*

OUR BUSINESS AREAS:

- Dismantling
- Remanufacturing
- Transportation & Towing
- Workshops
- Cores
- Scrap & Metal
- Rims & Tyres
- Battery Recycling

ORGANISATION:

Head office located in Borås, Sweden.
Subsidiaries in 7 countries across Europe.
Autocirc is owned by the private equity investor Nordic Capital.

The company follows the business proforma earnings based on consolidated earnings, in which all acquired companies are included in full for the reporting period. Adjusted EBITDA refers to EBITDA excluding acquisition costs incurred during the year.

* These numbers includes operational companies together with head office and country organisations

Our vision is to build the #1 ecosystem and shape the circular auto parts industry. For today's generation.

The freedom that fast and flexible mobility provides is essential to modern society. The need for transportation, vehicles and repairs will continue to grow – as will its impact on our environment. Unless we act. At Autocirc, we are creating the leading ecosystem for cooperation between companies in the auto parts industry, moving a fragmented market into the circular future. Our ambition is to be the preferred choice for every customer, insurance company and workshop wanting to contribute to cut carbon emissions, reduced waste and costs throughout the entire value chain. And we are moving fast to make it happen.

Our values lead the way



Trust



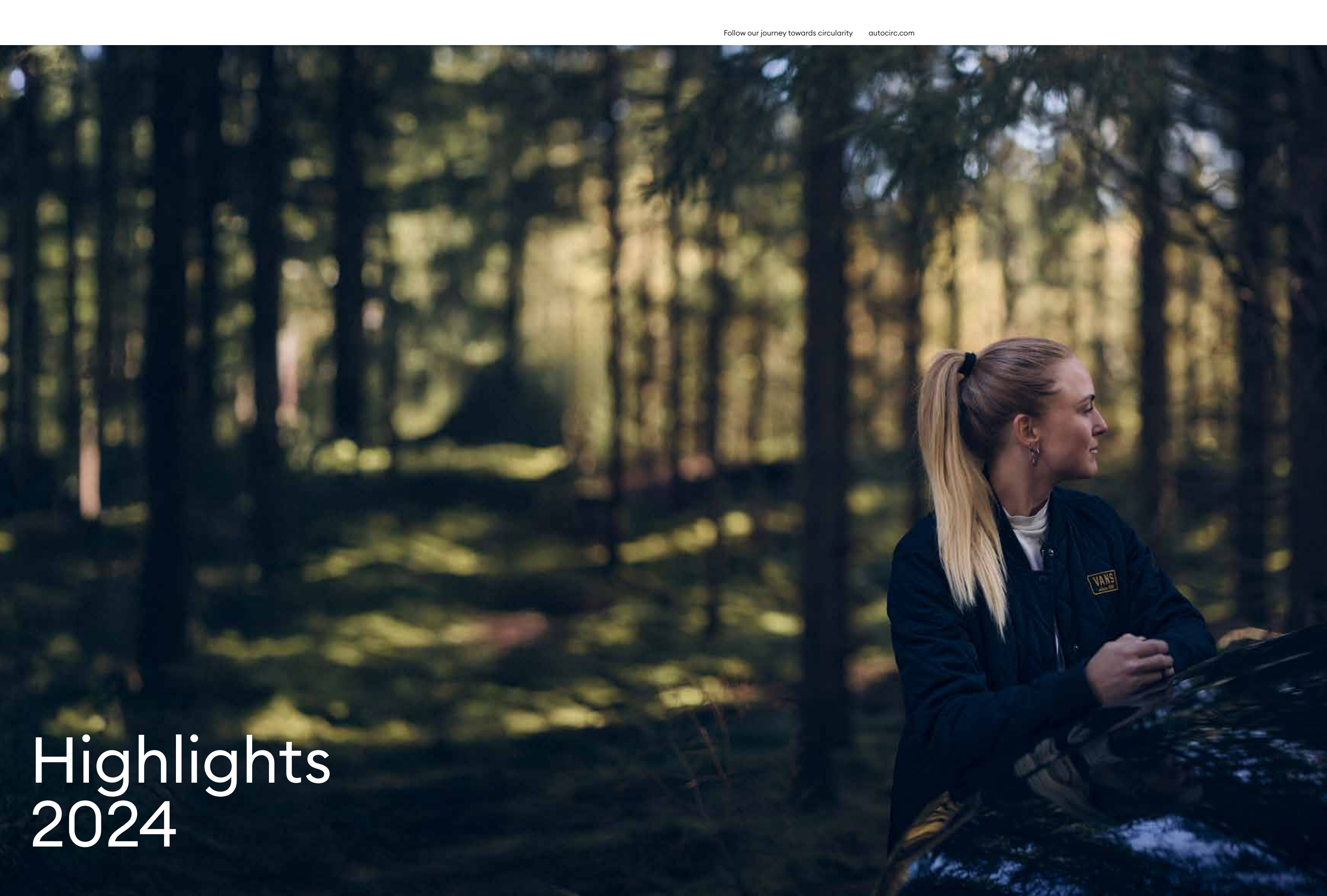
Customer



Get it done



Together



Highlights 2024

Significant events 2024

Hugues Delval appointed as new CEO

On July 24th, Autocirc announced a transition in leadership. Hugues Delval joined as CEO effective August 5th, succeeding Petteri Saarinen who transitioned from Interim CEO back to his position as Chairman of the Board. Delval brings over 20 years of strategic leadership and operational excellence, having successfully managed global businesses and delivered consistent, industry-leading profitable growth. Under his leadership, Autocirc will prioritise expansion and enhanced capabilities to lead the circular transition in the auto parts industry.

Race to Scale strategy implementation

In the second half of 2024, we implemented a new strategy and a revised brand platform for Autocirc. Adding to an already thorough foundation, extensive discussions and insights from the Managing Directors of all 66 Autocirc companies shaped the finalised approach. The Race to Scale strategy outlines our roadmap to industry leadership through customer focus, strong partnerships, and a group-wide structure promoting efficiency and quality.

Expanded European footprint

We entered the Portuguese market and are now active in seven European countries: Sweden, Norway, Finland, France, Germany, the United Kingdom, and Portugal. We continue to grow organically and through acquisitions to build a leading ecosystem that ensures access to reused, OEM parts at scale.

We are proud to welcome Norway's top female motorsport talent, Hedda Hosås, as our 2025 ambassador. The 23-year-old Extreme E racer and Extreme H development driver will promote circularity and sustainability in the auto parts industry, aiming to raise awareness of the benefits of reused car parts. Hedda has big ambitions for 2025, and plans to run more races in off-road internationally and nationally. Hedda's big dream is to debut in the Dakar Rally 2026.



Acquisitions highlights 2024

Cáreco Pontarlier and Cáreco Louhans

In early 2024, we acquired the prominent dismantling companies Cáreco Pontarlier and Cáreco Louhans, both part of the French Cáreco Group and leaders in their respective markets. This significantly advanced our position in France and will contribute to the strength of our business model.

damaged vehicles from insurance firms, GBD Grønvolds Bil-Demontering adds a stock of 63,000 auto parts to our supply chain.

Read more on page 16

SVP Auto

In July, we acquired SVP Auto, a well-established Portuguese company specialising in vehicle dismantling, recycling, and second-hand trading. It is also accredited to handle used vehicle batteries. SVP Auto is located in Coimbra and Picoto, and the agreement includes both sites. Strong synergies will be established between SVP Auto and our Autocirc companies in nearby France.

GBD Grønvolds Bil-Demontering

In March, we announced the agreement to acquire Norway's leading and largest car dismantling company, GBD Grønvolds Bil-Demontering AS. The acquisition was finalised in April, integrating a modern, highly professional facility into our ecosystem, capable of reusing up to 97 percent of a car's components. As Norway's largest recipient of

3,1M

AUTO PARTS IN STOCK
2024

45,000

DISMANTLED CARS
WITHIN AUTOCIRC GROUP 2024

Sustainability highlights 2024

The Circular Car

The pioneering Swedish research project 'The Circular Car' was launched, aiming to accelerate the transition to a car fleet designed for circularity by 2045. Autocirc participates as one of several key stakeholders across the automotive value chain. The project is funded by Vinnova and coordinated by RISE.

production line. The gearbox met all quality and function standards applied to new parts, demonstrating that remanufacturing is a sustainable alternative without compromising performance.

Read more on page 17

New data management platform

We introduced a new data platform to streamline ESG data management within the Autocirc Group. This enhances our capacity to monitor and analyse sustainability metrics, ensuring precise and reliable reporting for a circular future.

Breakthrough in remanufacturing

Autocirc company STS (Scandinavian Transmission Service AB) contributed to a historic achievement in remanufacturing. Through the iReGear project, a remanufactured gearbox was integrated into Scania's

700,000

AUTO PARTS REINTRODUCED TO THE MARKET
2024

65%

TAXONOMY-ALIGNMENT TURNOVER
2024



Key acquisition

GBD Grønvolds Bil-Demontering

In April 2024, we further strengthened our market-leading position in Norway through the acquisition of GBD Grønvolds Bil-Demontering AS. This significant advancement in our Race to Scale strategy secures a steady inflow of TLVs (Total Loss Vehicle) through direct agreements with insurance companies and enhances the Autocirc ecosystem with a highly professional facility capable of handling thousands of ICEs and EVs annually.

As Norway's largest and leading car dismantler, Grønvolds brings 30 years of expertise and a modern facility recycling up to 97% of a car's components. As Norway's largest recipient of damaged vehicles from insurance firms, Grønvolds adds a stock of 63,000 auto parts to our supply chain, including an extensive range for electric vehicles. It serves workshops and private buyers, bolstered by advanced digital warehouse systems.

Tom Grønvold, MD of Grønvolds, comments:

"Since my father started the company over 32 years ago, we have had an exciting journey. I am very proud of how we have successfully developed our business to become a modern company with a focus on reuse, recycling and circularity. Digitalisation has been important for our growth, and crucial for creating a unique warehouse management system and good product availability for our customers. We are also at the forefront when it comes to dismantling electric cars because we operate in a market that has had an extensive electric car fleet

for a long time. This makes us an attractive and recognised supplier of vehicle parts internationally as well and one of Europe's largest in terms of parts for electric cars.

We had already adopted a strategy for further growth within the company. We are now entering a new development phase together with Autocirc, which provides security and predictability in a turbulent automotive industry where several major players are investing in recycling and "green circular car parts". The Autocirc Group consists exclusively of solid and well-known companies that we know well from before. It was our wish to become part of this strong Group with all the synergies and benefits it will bring."

Grønvolds is Autocirc's 11th company in Norway, adding 43 employees and a turnover of NOK 133 million in 2023 to the Group. Tom Grønvold, who has been Managing Director of Grønvolds since 2012, continues in this role.



Case study

Breakthrough in remanufacturing

Autocirc's Scandinavian Transmission Service AB (STS) achieved a milestone in sustainability through the iReGear project, integrating a remanufactured gearbox into Scania's production line. Matching the quality and function standards of new parts, it demonstrates the potential of remanufacturing in a circular auto parts industry.

Completed in May 2024, the project reduced material use by 50% and carbon emissions by 45% compared to new production. The remanufactured gearbox went through exactly the same rigorous steps and in-line quality and function tests as gearboxes made from entirely new parts. It was assessed on the same test rig used for new units, monitoring around 100 quality and function parameters, and confirming its "as good as new" status. This ensures it fully meets the quality and performance standards required for installation in Scania vehicles.

Ola Stålebo, MD of STS, comments:

"We have been remanufacturing gearboxes for more than 50 years. It is amazing to be able to challenge the old perception that remanufactured parts can only be used for aftermarket purposes. We can proudly reflect on a successful collaboration with breakthroughs in sustainable technology. This project truly shows that remanufactured parts can become a reality on production lines in the near future."

For Autocirc, this strengthens our circular ecosystem and reinforces our leadership in transforming the auto parts industry across Europe.

The iReGear project took place between September 2023 and May 2024, and was funded by Vinnova, Sweden's Innovation Agency. The project was coordinated by KTH Royal Institute of Technology and involved Scania Sverige and Scandinavian Transmission Service AB.



" This project truly shows that remanufactured parts can become a reality on production lines in the near future."



" We are now entering a new development phase together with Autocirc."

CEO Hugues Delval



CEO Review

Leading the change

2024 was a year of strategic focus. We implemented a new strategy guiding the direction forward, continued our expansion across Europe, and refined the efficiency of our operations. With a growing market, we are set to shape the circular auto parts industry.

How would you describe Autocirc's 2024 from your perspective as CEO?

The market Autocirc operates in is growing. Several mega-trends have a positive impact: the increasing number of vehicles in use and the fact that they are ageing, the importance of sustainability for customers and regulatory bodies, and the technological shifts in the industry. The overall economic environment is also making people increasingly cost-sensitive.

In this context, Autocirc has a strong purpose: we give new life to cars. I would claim that our vision to build the leading ecosystem in Europe for recycling cars and selling reused parts is unique. So is our positioning in establishing circular service agreements for "total loss vehicles" and reused OEM parts with insurers and workshops, at scale. The quality of our recycling factories and processes - and

hence, the quality of the parts we supply, is unique as well.

Autocirc is circular by nature. With our model, we evidently provide significant CO₂ savings to our customers - insurance companies, workshops, car owners - but we also help them reduce the financial burden of repairing cars. The combination of circularity, cost savings, and quality, at scale, is an amazing value proposition for all our stakeholders.

Finally, and most importantly, Autocirc is a team of very committed people. We have acquired 66 companies over the last few years, and what stands out most positively in my mind is that the former owners and employees of these companies are now fully part of Autocirc. They have stayed with us, they share the same ambition to make a difference for the circularity of the automotive industry, and they understand that doing it together is better than alone. That makes me confident about our future.

What were the most significant events?

I would say that we continue to grow very well organically, with more insurers and workshops trusting us and signing circular service agreements. There is a very powerful equation: the more insurers provide us with high-quality cars, the more quality parts we can dismantle; the more workshops order reused parts from us, the lower the cost of repairing cars becomes - and the more CO₂ is saved for the benefit of our planet.

We have had very strong companies joining Autocirc in 2024: C.A.P.O SAS Pontarlier and Auto-Pièces Louhans in France, GBD Grønvolds Bil-Demontering in Norway, and SVP Auto in Portugal. These companies complement our geographical coverage well and add expertise in different domains, such as the recycling of electric vehicles and batteries.

Hugues Delval Chief Executive Officer (CEO)

Hugues Delval joined Autocirc as CEO in August 2024. He brings over 20 years of international leadership experience, having successfully led and transformed multi-billion-euro businesses across a range of sectors. Hugues has a strong track record in driving profitable growth, organisational transformation, and sustainability. Prior to Autocirc, Hugues held key executive roles at KONE, a global leader in the elevator and escalator industry.

"The combination of circularity, cost savings, and quality, at scale, is an amazing value proposition for all our stakeholders."

We have also continued to invest in developing the organisation's strength overall, as well as in industrialising our recycling centres.

Autocirc has adopted a new strategy under your leadership. Can you describe the most important aspects of it?

I used the first months at Autocirc to meet as many people as possible, listen, and learn – and I still have a lot to learn. As mentioned earlier, the commitment of everyone to make a difference in the automotive industry is a very strong engine for us. But it was also clear that our teams were expecting more clarity. From the very start, we decided that this clarity had to be built with them. We are a decentralised organisation, with significant autonomy and accountability locally, close to our customers.

We engaged our teams across different countries to define our strategic targets, our key directions, our culture and values, and the way we measure our progress. Our new strategy, "Race to Scale", was born. We have high ambitions and have identified five "must-win battles" where we focus and develop our competitiveness.

When the strategy is clear, it is about execution. And the best execution starts

with good communication with all our employees and understanding how every one of them will contribute, every day, everywhere.

Regarding Autocirc's future expansion, what types of companies or units will be prioritised to strengthen the ecosystem in accordance with the strategy?

The core of our ecosystem is partnering with insurers through circular service agreements, dismantling and recycling cars, and selling reused OEM parts. Our aim is to have the best dismantlers across Europe joining Autocirc and forming the backbone of the leading ecosystem.

One of our must-win battles is about maximising the circularity value for every car. We believe that trading cores, remanufacturing, recycling metals, plastics, rims, tyres, and other raw materials are an essential part of this. Our ecosystem in these domains will be composed of both Autocirc companies and partners.

Finally, we have activities in towing and transporting cars, in repair workshops, and in building battery energy storage systems. These make sense when they support the core of our ecosystem and add value to insurers or workshops.

How do you see technology shaping Autocirc's success?

I believe technology will be an increasingly important and differentiating factor for us. Two domains come to mind. First, electric vehicles and batteries. Thanks to our strong presence in Norway and the Nordics, and the fact that we are already recycling a fair number of electric vehicles today, we are uniquely positioned. By 2030, we estimate that we will have dismantled 1.3 GWh of electric batteries! We are building the savoir-faire to make a difference. We have capabilities to support insurers in maximising electric car values and underwriting, to set the standards in transporting, dismantling, assessing the health and condition, and storing batteries. These will help the industry understand which batteries can be reused or repurposed, and which need to be recycled.

The second domain is digitalisation. We have the industry's largest inventory of reused OEM parts, and by digitalising our operations, we can deliver even greater value to our customers, employees, and investors. For example, we use advanced data analytics to identify which parts should be dismantled based on demand, and we are digitalising our pan-European inventory to make it easily accessible.

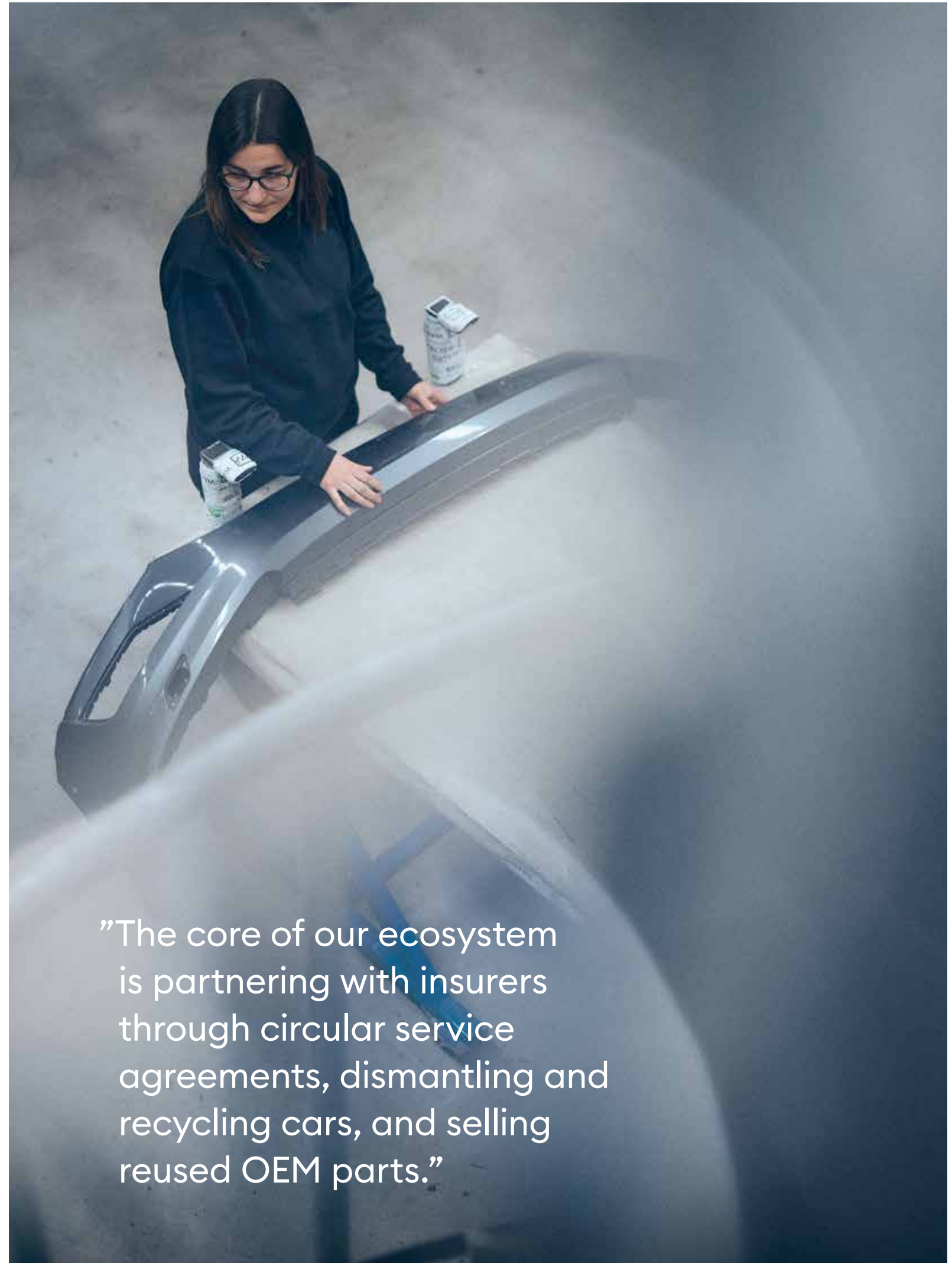
What is your outlook for 2025 and beyond?

Our Race to Scale strategy sets ambitious goals for leading in customer satisfaction and employee engagement, for accelerating our profitable growth, and for cutting carbon in our operations and those of our customers. We have a strongly committed team, dedicated to executing our strategy and delivering on its targets. We understand that it requires new ways of working, new expertise, and the mindset and ability to lead change. Hence, we are strengthening our organisation, investing in our people, in hiring new talent, and in new operational capabilities, focusing on M&A, sales, digitalisation, industrialisation, and logistics.

I am thankful, and I trust our teams are committed to race to scale, together.

Hugues Delval
CEO

Borås, April 2025



“The core of our ecosystem is partnering with insurers through circular service agreements, dismantling and recycling cars, and selling reused OEM parts.”

Sustainability

Reusing auto parts cuts CO₂ emissions by up to 75% compared to new components, offering an environmental advantage. This aligns with the sustainability goals of insurers, customers, and investors.

Regulations

The EU Taxonomy, UN Sustainable Development Goals, and Agenda 2030 mandate circular business models to reduce climate impact. Ongoing policy discussions – like potential export restrictions – are expected to favour reuse.

Technology

Advancements in dismantling and recycling maximise reuse potential, while the rising complexity increases component value and requires a higher level of expertise in the dismantling process.

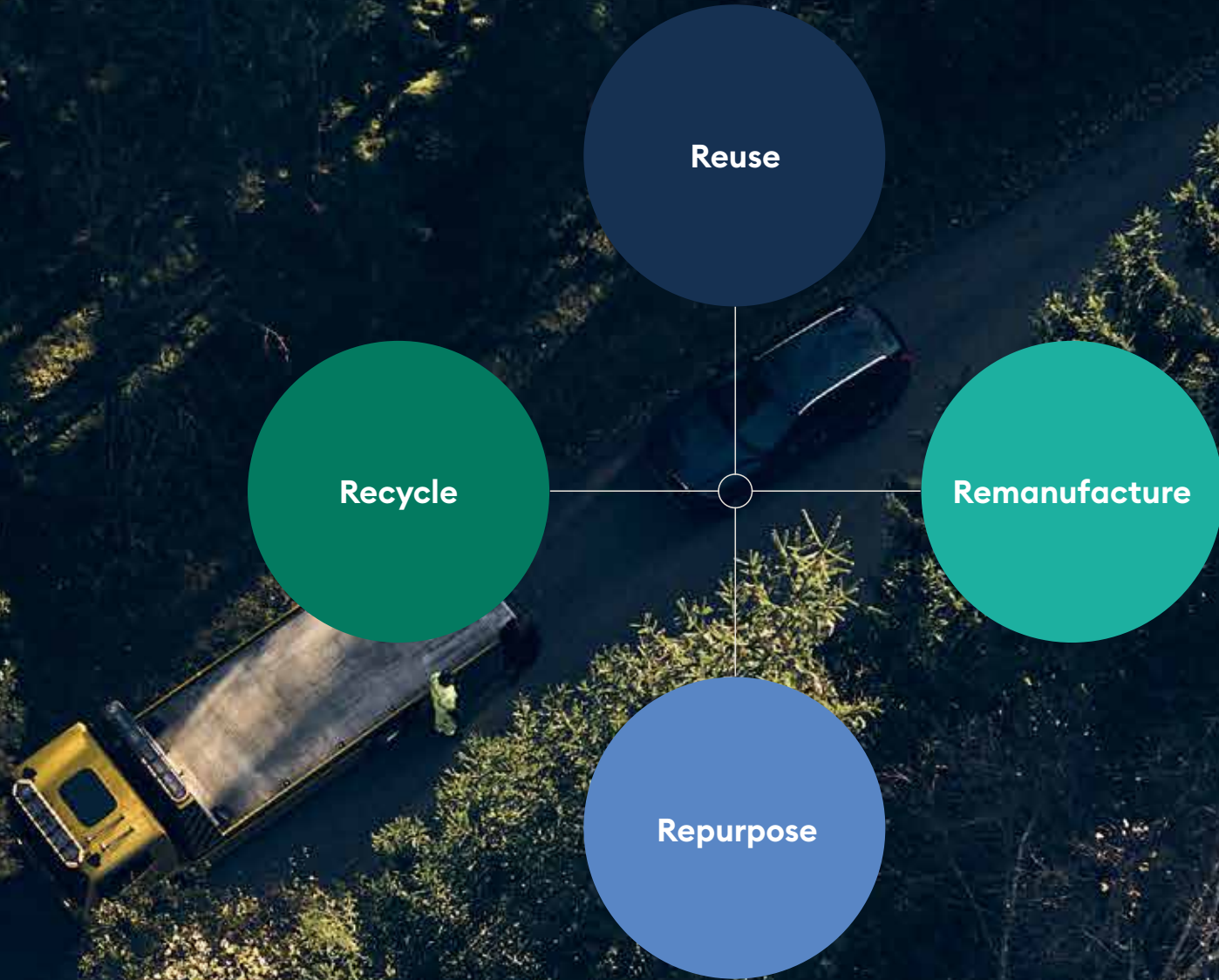
Autocirc and the market

Three main drivers for circularity

Geopolitical unrest and economic uncertainty continue to drive demand for cost-efficient solutions. As Europe's preferred transport mode, cars sustain stable growth in the automotive aftermarket, increasing the need for repairs and spare parts. Our offering is well positioned in this environment, addressing three megatrends to shape the future of the circular auto parts industry.

Circularity through four levels of value creation

A modern car consists of thousands of parts – each with a potential for future use. Our dismantlers are experts at disassembling vehicles, evaluating every component to maximise value creation. Within our circular business model, original auto parts contribute in four distinct ways.



Reuse

Reusing undamaged parts directly is the most sustainable and cost-effective option. We thoroughly inspect all parts to meet strict quality demands before reintroduction to the market.

Repurpose

Auto parts unsuitable for reuse or remanufacturing can create new value in other ways. For example, electric vehicle batteries can be used to store energy, and contribute to society's electricity supply.

Remanufacture

We restore high-demand damaged parts to as-new condition through remanufacturing. This process promotes sustainability by extending the life of critical components in the circular economy.

Recycle

After reuse and remanufacturing options are exhausted, the remaining auto parts are recycled. This ensures that raw materials contribute to new vehicle parts or other products.



The Autocirc Ecosystem

We are quickly building an ecosystem with the capacity to change the auto parts industry at its core. Through acquisitions of market leading companies across Europe and partnerships with insurers and workshops, we are creating a circular model that sets new standards in customer experience and environmental responsibility.

Joining sustainability and profitability

Today, the majority of all car repairs are carried out with newly produced parts. This is about to change. Increasingly strict environmental requirements and rising price sensitivity among companies and consumers are paving the way for reuse. Our business model is circular by nature and helps insurers, workshops, and car owners reduce their costs and environmental impact – without compromising quality.

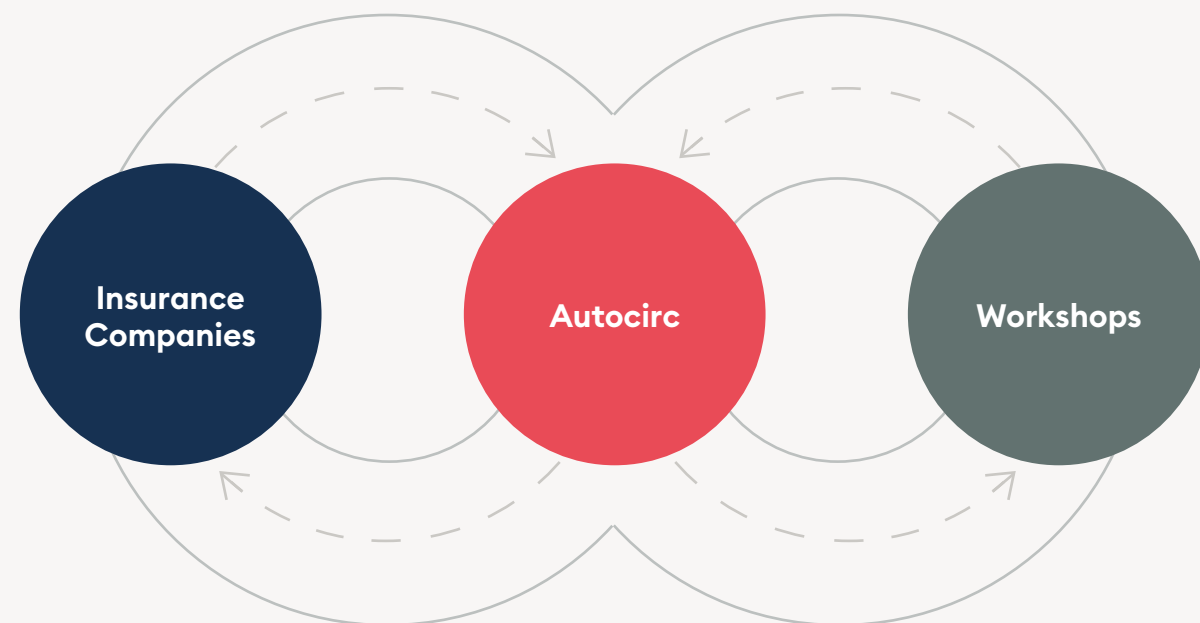


A new market dynamic driven by circular partnerships

Our primary target groups are insurance companies and workshops. Through our ecosystem, we enable insurers to move away from auction-based sales of Total Loss Vehicles (TLVs) to a circular model. Through direct agreements with Autocirc, we help them deliver on both

their environmental and financial targets. We have the capacity to dismantle large volumes of vehicles and maximise the potential for reuse, remanufacturing and recycling of every part and component. Next, we supply workshops with high-quality, sustainable spare parts. As they

repair vehicles, they contribute to the circular flow by ensuring replaced parts reach the right specialists within our ecosystem. This collaborative dynamic benefits all stakeholders, delivering cost savings, sustainability, and efficiency.



Insurance Companies

Supply of Total Loss Vehicles (TLVs), shifting from auctions to a sustainable model through direct agreements with Autocirc.

Key Benefits:

- **Convenience:** High-volume sales streamline processes and minimise administration.
- **Cost savings:** Guaranteed purchase price reduces financial risk.
- **Sustainability:** Reuse, remanufacturing and recycling significantly cut CO₂ emissions.
- **Brand protection:** Local handling and full traceability safeguard reputation.

Autocirc

We transform TLVs into reused parts and recycled materials, driving the circular flow across our ecosystem.

Key Benefits:

- **Stable supply:** High-volume TLV inflows at competitive prices.
- **Predictability:** Long-term contracts ensure commercial stability.
- **Market reach:** Access to insurer-affiliated workshop demand.
- **Efficiency:** Optimised use of all ecosystem capabilities.
- **Scalability:** 66 companies across seven countries amplify impact.

Workshops

Repair vehicles by reusing OEM parts from Autocirc, sustaining the ecosystem by returning replaced components.

Key Benefits:

- **Affordability:** High-quality reused parts at a lower cost boost margins.
- **Reliability:** Fast delivery meets customer timelines.
- **Quality:** Consistent OEM standards ensure trust.
- **Customer Appeal:** Cost savings attract customers.
- **Sustainability:** Circular flow supports lower CO₂ emissions.

CFO Thomas Eriksson



CFO Review

Ready to scale the circular shift

In 2024, several key achievements have moved us closer to our strategic goals. We continued to deliver on our growth strategy, improved our financial position, and invested in our organisation to support further expansion.

As Autocirc’s CFO since February 2025, what do you aim to contribute and what is your primary focus going forward?

“My primary focus is to develop best-in-class finance and administration processes to support a robust multinational Group structure. Based on my background with global, decentralised and M&A-intensive organisations, as well as my knowledge in financial and operational efficiency and corporate development, we will make Autocirc stronger. Autocirc’s mission to give new life to cars and the ambition to create the #1 ecosystem are very inspiring to me,

How would you describe the financial performance in 2024?

Autocirc entered the year with high expectations and managed to deliver well, despite a volatile market characterised by geopolitical unrest. Our financial performance showed growth, both organically and

through acquisitions. We have maintained good gross profit levels and achieved a stable adjusted EBITDA margin at 11.6 percent. Cash flow was positive, despite a large inflow of cars and we continued to show stability throughout the year.

Regarding cost-efficiency, we benefited from two notable developments. Interest rates developed favourably throughout the year, enabling us to finance operations at a reduced cost. Secondly, we refinanced our existing SEK 1,330,000,000 senior secured callable floating rate bonds, with redemption in June 2024 aligning with a step-down in the redemption premium, further lowering our financing expenses.

Which external factors had the greatest impact on Autocirc over the past year?

2024 was marked by global uncertainty. As a consequence, we re-evaluated our external risk analysis. We maintained a close dialogue with clients, partners, and investors, enabling us to adapt our approach to the market environment. A defining trend for our operations is the transition towards electric vehicles (EVs). Every shift comes with challenges and opportunities. To address this, we have focused on understanding and adapting to the evolving EV landscape.

By proactively aligning our strategy and our processes with this transforma-

tion, we are ensuring our business model remains resilient.

Growth is a key part of Autocirc’s strategy. Which acquisitions from the past year stand out?

Early in 2024, we strengthened our presence in France significantly through the acquisitions of Cáreco Pontarlier and Cáreco Louhans, both part of the Cáreco Group and leaders in their local markets. In April, we finalised the acquisition of GBD Grønvolds Bil-Demontering, Norway’s leading dismantling company. This cements our market-leading position in Norway, integrating a modern, highly professional facility capable of reusing up to 97 percent of a car’s components. As Norway’s largest recipient of damaged vehicles from insurance firms, GBD Grønvolds Bil-Demontering strengthens

our supply chain, including in dismantling and reusing electric cars and batteries.

Additionally, our July 2024 acquisition of SVP Auto in Portugal marked our entry onto the Iberian Peninsula, paving the way for future expansion in southern Europe.

Looking ahead, what will be most important for Autocirc in 2025?

We have defined a new strategy for the Autocirc Group: Race to Scale. Executing our strategy means both continuing to perform on short-term financial targets while making the transformation required to enhance our long-term competitiveness. Our efforts to continue professionalising our processes and operations while intensifying best practice sharing among our 65+ operational companies are enablers for this. We are also strengthening our capital and financial position to support our growth ambitions, both organic and via M&A. I am very excited to keep working with Group colleagues to make the most of Autocirc’s great potential.

Thomas Eriksson
CFO
Borås, April 2025

“We continued to deliver on our growth strategy”

Reports from our country organisations

The purpose of our country organisations is to provide in-depth support to the companies in our key markets. As of 2024, we have established dedicated teams in Sweden, Finland, Norway, and France. This local presence enables us to closely monitor and support our operations, leveraging synergies while navigating local market conditions with precision.

Autocirc Sweden



During the past year, many pieces have fallen into place for Autocirc in Sweden. Through clear leadership, and by structuring our operations into business areas, we have enhanced our way of governing and supporting our 28 companies, creating a solid foundation for progress.

Visualisation, and Follow-Up – it creates a clear thread from group-wide objectives to the daily actions in each company, uniting us and creating a common identity, both as a Swedish division and a part of Autocirc as a Group.

The companies that joined us in 2023 have truly found their place in 2024, adding to our collective strength. With our own towing company now handling vehicle inflows, we are offering even better service. Remanufactured parts have become an important part of our customer offering, while a holistic approach to our recycling volumes has made us better at maximising every resource. This is made possible through collaboration with carefully chosen partners.

These actions, paired with the outstanding work of our leaders and teams, have driven growth in our business. The rising profitability lets us reinvest in other companies, our own operations, and the skills we need to keep our journey accelerating into 2025 and beyond.

We have continued to fully leverage the synergies between our companies, taking important steps towards operating as a unified Autocirc. By aligning our ways of working and learning from each other's best practices, we have unlocked new opportunities to support larger customers. The fact that we are seeing an increasing number of key clients turning to us is proof of our collective strength, capability, and determination to shape a circular automotive parts industry.

Central to this progress is AWO – Autocirc Way of Operation – our shared approach to governance and optimisation. Built on five pillars – Leadership, Direction, Processes,



Marcus Wigren
Autocirc Sverige AB
Country Manager Sweden
 Borås, April 2025

Autocirc Norway



Bjarte Kaldestad
Autocirc Norge AS
Country Manager Norway
 Tromsø, April 2025

When summarising Autocirc's 2024 for Norway, there are several standouts worth highlighting. It has been a year of steady advancements in line with Autocirc's strategy, with a clear focus on driving sustainability forward and becoming an even better partner to customers, insurance companies and workshops.

We have continued to improve our position in the market throughout the year. One example is our central warehouse in Vestby, which is now fully operational. Since January 2024, we have scaled up and now stock around 50,000 parts. Beyond that, our Autocirc partners have also begun utilising Vestby as a centralised storage hub, unlocking greater production potential across our facilities.

In April, we welcomed GBD Grønvolds Bil-Demontering AS into the Autocirc family. As one of Scandinavia's largest vehicle dismantlers, GBD Grønvolds is not just a game-changer for us in Norway – it strengthens Autocirc's presence across Europe,

and our ability to deliver circular solutions at scale.

Aside from continued growth and improved logistics, we have also strengthened our partnerships with insurance companies – a key component of our strategy. Since November, we are the primary partner to Frende Forsikring across Norway – managing all their vehicles and supplying parts for damage repairs. This highlights our growing impact on the market.

These actions are all testament to our commitment to driving the sustainable transition in our industry. In the autumn, we launched our Race to Scale strategy with the goal of becoming the first choice for customers, employees, partners and suppliers. This ambition showed immediate results, with Autocirc Norway posting a turnover of roughly NOK 600 million in 2024. We are carrying this momentum into 2025, with big plans to create new milestones not just for Autocirc and the market, but for the environment too. After all, every part counts.



Autocirc Finland



Looking back at 2024, we have succeeded in strengthening our offering and advancing our market position. Significant investments in our operational capabilities, together with strategic partnerships, have set the stage for even greater impact going forward.

One of the most important decisions of last year was to invest in a completely new dismantling facility, central warehouse, and logistics centre in the Helsinki capital region. Set to open in early 2025, the dismantling facility will significantly enhance our capacity and efficiency in handling cars, while our logistics centre will provide us with greater flexibility and faster deliveries across Europe. The work to establish the new central warehouse is progressing. Once fully operational, it will become an important hub, giving us even better conditions to manage our growing operations, optimise the distribution of used car parts and offer more cost-effective solutions.

In addition to these very significant investments, we have continued to improve our internal logistics and dismantling processes, making us more competitive and efficient in the market.

We have also welcomed more insurance companies as partners in our efforts to promote used car parts in crash damage repairs. These collaborations, together with our existing partnerships, will contribute to increasing the proportion of repairs with reused parts and reducing dependence on newly produced components. By contributing to reduced carbon emissions and improved cost-efficiency, our offering will increasingly benefit our customers, partners, and the environment.

With these advances, we look forward to a successful 2025, where we will continue to build on our circular business model and develop new collaborations to drive the industry's transition towards greater sustainability.



Kenneth Långbacka
Autocirc Finland OY
Country Manager Finland
Esse, April 2025

Autocirc France



Maxime Richaud
Autocirc France SAS
Country Manager France
Saint-Etienne, April 2025

France is a fast-growing and increasingly important market for Autocirc. In 2024, we continued acquiring leading companies to expand our presence, while further investing in our organisation with supporting functions and structures to efficiently consolidate and increase synergies between our operations.

We started the year on a strong note with the acquisition of two key companies: Caréco Louhans (Saône-et-Loire) and Caréco Pontarlier (Franche-Comté). Both are leaders in their respective markets and will significantly enhance our presence in eastern France, while contributing to Autocirc's shared ambitions through increased production capacity and availability of high-quality reused OEM parts.

Our expansion also contributed to advancing our "LocalFactory" project, which is central to the Autocirc DNA. This initiative enables us to collect vehicles at their source and process them nearby,

ensuring swift distribution, shorter transport distances, and reduced carbon emissions from our operations.

During the past year, France faced major climate events that highlighted the importance of Autocirc's mission to accelerate the sustainable transition. The Rhône region suffered from heavy rains, and our Autocirc St-Étienne facility responded by collecting over 300 flooded vehicles, from which more than 9,000 reusable OEM parts were produced.

Aside from expanding our operations and increasing our market share, we invested in our Autocirc France organisation to support our operations. By professionalising processes and intensifying best practice sharing across our companies, we are building a robust platform that reflects Autocirc's group-wide focus on scalability and circularity. This enables us to pursue further national expansion and acquisitions in 2025.



